To the Right Honourable

House of [redacted] Lord.

The Humble Petition of William Van Leute,

Humbly ſheweth,

THat your Petitioner being ſenſible of the Calamity which the Riſe and ſudden Fall of *South Sea* Stock has brought upon the Nation in general, and incouraged by the earneſt Recommendations of reſtoring Publick Credit, which His Majeſty was moſt graciouſly pleaſed to expreſs, in his Speech from the Throne, has invented a Scheme that will certainly reſtore the Credit of the Nation (*viz.*) That the Eighteen Millions now intended to be Ingrafted upon the *Bank* and *Eaſt-India* Company, be paid off to all the Proprietors of the *South-Sea* Company, according to their reſpective Stocks, within Six or Nine Months; which your Petitioner offers to do, with the Fund only now intended to be ſettled for the Payment of the Intereſt of Five Pounds *per Cent.* till the Principal ſhall be paid off; or if this Honourable Houſe ſhall think fit to continue paying the ſaid Yearly Intereſt of Five Pounds *per Cent.* for Twenty Years, that then but Eighty Pounds ſhall be paid back for every Hundred Pounds Principal; which is in a manner as if the Government paid but Four Pounds *per Cent.* for the Money: And if continued Fifty Years, the whole Eighteen Millions to be fully diſcharged, without any further Payment. And in caſe this Honourable Houſe ſhall be pleaſed to ſettle the Five Pounds *per Cent.* Fund for that purpoſe, your Petitioner doth hereby humbly offer to pay off the ſaid Eighteen Millions, in manner as aboveſaid, [redacted].

By the Payment of the Eighteen Millions, Money will be plenty, the remaining Twenty Millions of the *South-Sea* Stock will thereupon riſe, ſo that Twenty may come to be ſold for as much as Thirty Eight can be ſaid to be worth now, whereby the Proprietors of the *South-Sea* Company will be great Gainers.

And as all this Eighteen Millions cannot be imployed in Stocks, it's certain this will incourage Trade and Navigation; it will certainly reſtore the Credit of the Nation, upon a Laſting Foundation, and all Stocks will thereupon riſe.

And your Petitioner can make it undeniably appear, what he doth propoſe will be worth more than Twenty Millions to this Kingdom; and likewiſe will make it appear, that the Ingraftments of the *South-Sea* Stock and Fund, upon the *Bank* and *Eaſt-India* Company, will be Prejudicial to the *South-Sea* Company, and the Nation in General.

Your Petitioner humbly deſires he may be heard by a Committee of this Honourable Houſe, before the Ingrafting Bill doth paſs.

And your Petitioner ſhall Pray, &c.

To Pay off Eighteen Millions of the *South-Sea* Stock and Fund, which will make Money Plenty, to the Incouragement of Trade, and Stocks will thereupon rise.